

April 24, 2023

The Fredericktown Village council met in special session on April 24, 2023 at 5:30 p.m. at the Fredericktown Municipal Building.

PRESENT: Council Members de Rojas, Hobson, Lanuzza, McKnight, and Shoemaker; Village Administrator Snell; Fiscal Officer Graves.

ABSENT: Council Member Brewer. Hobson made a motion to excuse the absence of Council Member Brewer. Seconded by Shoemaker. All Yea. Mayor Day was also absent.

President Pro-Tempore called the meeting to order at 5:30 p.m.

Purpose of meeting was to discuss Downtown Streetscape Project:

- Village was notified by ODOT of the latest construction estimate of the streetscape project. The Village will owe ODOT an additional estimated \$200,466.00. ODOT needs response from the Village by Wednesday, April 26th.

The options are:

- Pay ODOT a refundable deposit of an estimated \$200,466.00 out of the General Fund to cover the ODOT estimated local share.
- Seek a State Infrastructure Bank (SIB) Loan at approximately 3% interest, 20 years, to pay upfront for the estimated costs, and a non-refundable \$2,000.00 loan fee.
- Further reduce the scope of the project.
- Cancel the project.

Discussion was had about different options. Fiscal Officer Graves shared information on current general fund loans. Would not want to add an additional loan. Recommends paying off two of the three general fund loans later this year, or in 2024, once we receive the terms of repayment of the SIB loan.

Hobson made a motion to have the Village Administrator apply for the SIB loan for the amount of \$200,466.00 at 3% interest for 20 years, and pay the \$2,000.00 loan fee out of pocket to pay ODOT for the additional amount for the Downtown Streetscape Project. Seconded by Shoemaker. All Yea, except Brewer.

RESOLUTION NO 2023-12 - A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO PREPARE AND SUBMIT AN APPLICATION FOR OHIO DEPARTMENT OF TRANSPORTATION (ODOT) FOR A LOAN THROUGH THE STATE INFRASTRUCTURE BANK (SIB) AND DECLARING AN EMERGENCY

Hobson made a motion to waive the three readings of Resolution 2023-12. Seconded by McKnight. All Yea, except Brewer. Hobson made a motion to pass Resolution 2023-12 and pass as emergency. Seconded by Shoemaker. All Yea, except Brewer.

ADJOURNMENT – Hobson made a motion to adjourn. Seconded by McKnight. All Yea, except Brewer.

Meeting Adjourned at 6:00 p.m.

Rick Lanuzza, President Pro-Tempore

Suzan Graves, Fiscal Officer