

RESOLUTION NO. 2022-20

ACCEPTING THE RECOMMENDATIONS OF THE 2022 KNOX COUNTY TAX INCENTIVE REVIEW COUNCIL CONCERNING PARCELS OF COMMERCIAL REAL PROPERTY IN THE VILLAGE OF FREDERICKTOWN RECEIVING TAX EXEMPTIONS FOR PURPOSES OF ECONOMIC DEVELOPMENT

WHEREAS, Fredericktown Village Council has from time to time provided economic development incentives through means of Enterprise Zone (EZ) exemptions to foster development of various real property within the Village; and,

WHEREAS, the Area Development Foundation, Inc., in support of the Village of Fredericktown, annually collects performance data from each such exempted economic development project and reports the same to the Ohio Department of Development; and,

WHEREAS, in addition to reporting to the State, the Knox County Auditor has acted pursuant to Ohio Revised Code Section 5709.85 to create the Knox County Tax Incentive Review Council (TIRC) for purposes of annually reviewing all Village agreements granting Community Reinvestment Area (CRA), EZ and tax increment financing (TIF) property tax exemptions; and,

WHEREAS, the TIRC met on June 6, 2022 for purposes of its annual review of performance data collected from all tax-exempted economic development projects (the same data reported to the State), with the TIRC making recommendations concerning the on-going status of each such economic development project; and,

WHEREAS, Fredericktown Village Council must thereafter meet and vote to accept, reject or modify all or any portion of the TIRC's recommendations within sixty days of the TIRC's review, as per Ohio Revised Code Section 5709.85(E); and,

WHEREAS, the Village is desirous of ensuring that each tax-exempted economic development project that remains in good standing and eligible under Ohio law continues to receive the benefits of such tax incentives.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Fredericktown, County of Knox, State of Ohio:

SECTION 1. That the Village Council hereby accepts the TIRC's recommendation to continue as-is the EZ abatement in place for Unique Metal Designs Inc. on the basis of job and investment performance data reported for the year ending December 31, 2021.

SECTION 2. That the Clerk of Council is hereby directed to deliver a copy of this Resolution to the Auditor of Knox County, Ohio, after its passage and upon request made by said Auditor's representative.

SECTION 3. That the Clerk of Council be instructed to record said Resolution in the appropriate record book.

PASSED: _____

Jerry L. Day, Mayor

ATTEST: _____
Suzan Graves, Fiscal Officer